



CORN DISCOUNT SCHEDULE FOR ARGO

RAIL

September 23, 2013

Subject to Revision without Notification

Purchasing Specification – U.S. #2 Yellow Corn

TEST WEIGHT	54.0 # at no discount
53.9 – 52.0 #	1 cent each # or fraction
51.9 – 50.0 #	5 cent each # or fraction
Below 50.0 #	10 cent each # or fraction
	51.9 # or lower subject to rejection
MOISTURE	15.0% at no discount
15.1 – 25.0%	4.5 cents each ½%
	16.6% or higher subject to rejection
DAMAGE	5.0% at no discount
5.1 – 7.0%	1 cent each %
7.1 – 10.0%	3 cents each %
Above 10.0%	5 cents each %
	7.1% or higher subject to rejection
HEAT DAMAGE	.20% at no discount
0.21 - 0.50%	1 cent each 0.1%
Above 0.50%	10 cents each 0.5%
	0.51% or higher subject to rejection
BCFM 3.0% at no discount	
3.1 - 5.0%	3.0 cents each %
Above 5.0%	5.0 cents each %
	5.1% or higher subject to rejection
OTHER	All subject to rejection
	Musty 5 cents
	Insects (2 live) 10 cents
	Sour, Heating, COFO 10 cents

Special Note: Buyer has the right to reject any shipment of corn at its discretion that does not meet contract specifications, or which is adulterated, i.e. Aflatoxin over 10 ppb, Fumonisin over 5 ppm, Vomitoxin over 1 ppm, Infested, etc.
